SPINA
INSURANCE AGENCY

Woodgate Glen Owners Association

5300 Insurance Disclosure

300-407 Gate Way, Santa Rosa, CA 95401
Policy Period: 10/06/2026 – 10/06/2027

What is this document?

California law requires your condominium association to tell unit owners what insurance it carries. This summary lists each policy, what it covers, and the key numbers, so you can see what the association insures and where you need your own coverage.

A. PROPERTY INSURANCE

Insurance Company: Farmers Insurance Exchange

In plain English: This insures the building structure and common areas of the association. It does not cover your personal belongings or your own liability. Each unit owner needs their own HO-6 policy. Ask your agent to make sure your HO-6 meets the association's requirements.

Building Coverage Limit	**$81,427,258**
Building Deductible	**$50,000**
Extended Replacement Cost (125%)	**$20,356,815**
Building Ordinance Coverage – Coverage B & C	**$9,296,700**
Unit Owners Coverage	**Included**

B. CRIME / FIDELITY BOND

Insurance Company: Farmers Insurance Exchange

In plain English: This protects the association's funds if a board member, employee, or property manager steals or misuses association money.

Coverage Limit	**$800,000**
Deductible	**$5,000**

C. GENERAL LIABILITY

Insurance Company: Farmers Insurance Exchange

In plain English: This covers injuries or property damage that happen in the common areas, such as hallways, stairs, walkways, and parking areas. It does not cover what happens inside an individual unit.

Limit – Per Occurrence	**$2,000,000**
Limit – Aggregate (Total)	**$4,000,000**

D. DIRECTORS & OFFICERS LIABILITY

Insurance Company: Farmers Insurance Exchange

In plain English: This protects board members and officers if they are sued over decisions made while serving the association.

Coverage Limit	**$2,000,000**

E. UMBRELLA LIABILITY

Insurance Company: Truck Insurance Exchange

In plain English: This adds extra liability protection above the General Liability and Directors & Officers limits.

Limit – Per Occurrence	**$1,000,000**
Limit – Aggregate (Total)	**$1,000,000**

F. FLOOD

In plain English: This would cover damage caused by flooding.

Status	**Not carried with this Agency**

G. WORKERS COMPENSATION

In plain English: This would cover a board member, volunteer, or worker injured while doing work for the association.

Status	**Not carried with this Agency**

H. EARTHQUAKE / DIC

In plain English: This would cover damage caused by an earthquake.

Status	**Not carried with this Agency**

Bottom line: The association's master policy does not cover your personal property, your unit's contents, or your personal liability, whether you are the owner or a tenant. Each unit owner needs their own HO-6 policy.

Required legal notice (California Civil Code §5300(e)):

This summary of the association's policies of insurance provides only certain information, as required by subdivision (e) of Section 5300 of the Civil Code, and should not be considered a substitute for the complete policy terms and conditions contained in the actual policies of insurance. Any association member may, upon request and provision of reasonable notice, review the association's insurance policies and, upon request and payment of reasonable duplication charges, obtain copies of those policies. Although the association maintains the policies of insurance specified in this summary, the association's policies of insurance may not cover your property, including personal property or, real property improvements to or around your dwelling, or personal injuries or other losses that occur within or around your dwelling. Even if a loss is covered, you may nevertheless be responsible for paying all or a portion of any deductible that applies. Association members should consult with their individual insurance broker or agent for appropriate additional coverage.

For certificate requests requiring loan numbers, mortgagee information, or specific unit owner details, please visit: **www.icerts.com**

Spina Insurance Agency
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